

Message Text

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ACTION EA-09

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 4817

INFO AMEMBASSY PARIS PRIORITY

UNCLAS SECTION 1 OF 3 TOKYO 16222/1

E.O. 11652: N/A

TAGS: EFIN EGEN OCON

SUBJECT: TEXT OF DRAFT OF MIKI SPEECH AT SUMMIT (PART IV OF IV)

"AGENDA ITEM 4. ENERGY QUESTION

"(1) IT IS EXPECTED, ON THE ONE HAND, THAT THE WORLD ENERGY DEMAND AND SUPPLY WILL BECOME TIGHTER, WITH THE RECOVERY OF WORLD BUSINESS, WHILE ON THE OTHER, THERE STILL REMAIN UNSTABLE FACTORS IN THE WORLD ENERGY SITUATION, PARTLY DUE TO ITS INTERTWINING WITH THE MIDDLE EAST SITUATION. IN THE FUTURE, TOO, THE ENERGY QUESTION WILL BE THE MOST DIFFICULT QUESTION TO BE FACED BY THE WORLDECONOMY.

"FROM THE STANDPOINT THAT, FOR THE SETTLEMENT OF THE ENERGY PROBLEM, MUTUAL UNDERSTANDING AND COOPERATION AMONG ALL NATIONS WILL BE INDISPENSABLE, OUR COUNTRY THINKS IT NECESSARY TO PROMOTE INTERNATIONAL COOPERATION, WITH COOPERATION AMONG THE ADVANCED CONSUMER NATIONS AND DIALOGUES BETWEEN THE OIL-PRODUCING NATIONS AND THE CONSUMER NATIONS

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AS THE TWO WHEELS OF THE CART.

"(2) (COOPERATION AMONG THE CONSUMER NATIONS) (A) IT IS NO LONGER POSSIBLE FOR ANY COUNTRY TO SOLVE THE ENERGY PROBLEM SINGLE-HANDEDLY. FROM THIS STANDPOINT, THE RESULTS PRODUCED BY THE VARIOUS ACTIVITIES CARRIED OUT BY THE WORLD'S MAJOR CONSUMER NATIONS AT THE IAE, UP UNTIL TODAY, ARE HIGHLY APPRECIATED, AND THEY SHOULD BE FURTHER STRENGTHENED IN THE FUTURE, TOO.

"(B) THE MAIN ADVANCED NATIONS MUST CONTINUE TO MAKE EFFORTS, IN THE FUTURE, TOO, TO SUSTAIN AND FURTHER STRENGTHEN THEIR EFFORT FOR STOCKPILING AND FOR ECONOMIZAION. AT THE SAME TIME, THEY MUST ALSO PROMOTE THE DEVELOPMENT OF OIL, AND THE DEVELOPMENT OF ALTERNATIVE SOURCES, SUCH AS ATOMIC ENERGY AND COAL, AND FROM A LONG-RANGE VIEWPOINT, THEY MUST PROMOTE RESEARCH AND DEVELOPMENT OF NEW ENERGIES.

"AT THE PRESENT TIME, THE QUESTION OF ENERGY DEVELOPMENT IN THE OPEC AREA IS ALSO IMPORTANT, AND, STUDY SHOULD ALSO BE PUSHED ON WHAT COOPERATION IS NECESSARY WITH THE OIL-PRODUCING COUNTRIES CONCERNING THIS.

"(3) (COOPERATION AMONG THE CONSUMER NATIONS CONCERNING RESEARCH AND DEVELOPMENT OF NUCLEAR FUSION) "NUCLEAR FUSION," WHICH IS MANKIND'S ULTIMATE ENERGY, SHOULD BE CONSIDERED THE COMMON TASK OF THE WORLD, AND RESEARCH AND DEVELOPMENT THROUGH INTERNATIONAL COOPERATION SHOULD BE PUSHED FROM

"(4) (DIALOGUES WITH THE OIL-PRODUCING NATIONS) (A) OUR COUNTRY WELCOMES THE FACT THAT ARRANGEMENTS HAVE BEEN REACHED FOR THE HOLDING OF AN INTERNATIONAL ECONOMIC COOPERATION CONFERENCE DURING THIS YEAR. AT THE SAID CONFERENCE, NOT ONLY THE ENERGY QUESTION, TO WHICH OUR COUNTRY ATTACHES THE GREATEST IMPORTANCE, BUT ALSO THE PROBLEMS BETWEEN THE ADVANCED INDUSTRIAL NATIONS AND THE DEVELOPING NATIONS, SUCH AS DEVELOPMENT AND THE PROBLEM OF PRIMARY PRODUCTS, ARE SLATED TO BE TAKEN UP BROADLY. FROM THE STANDPOINT OF BUILDING DESIRABLE RELATIONS BETWEEN THE ADVANCED CONSUMER NATIONS AND THE DEVELOPING NATIONS, UNCLASSIFIED

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OUR COUNTRY THINKS THAT IT IS NECESSARY TO ESTABLISH OUR BASIC POSITIONS TOWARD THESE THREE PROBLEMS WHILE TAKING INTO CONSIDERATION THE POSITION OF MSAC AS WELL.

"(B) WHEN CONDUCTING DIALOGUES WITH THE OIL-PRODUCING COUNTRIES, CONCERTED STEPS AMONG THE ADVANCED CONSUMER NATIONS WITHIN THE LIMIT OF THEIR NOT BECOMING A CONFRONTATION WITH THE OIL-PRODUCING NATIONS, SHOULD BE TAKEN. FROM THE

STANDPOINT OF FURTHER ENDEAVORING FOR SOLIDARITY AND COOPERATION AMONG THE CONSUMER NATIONS SIDE, ON THAT OCCASION, WE THINK THAT IT WILL BE DESIRABLE TO TAKE THE FORM OF INCLUDING AS MANY MAIN CONSUMER NATIONS IN THE WORLD AS POSSIBLE.

"(C) AS REGARDS THE ENERGY QUESTION, FURTHERMORE, WE CONSIDER THAT THE PRICES AND THE DEMAND AND SUPPLY OF OIL ARE THE MOST IMPORTANT PROBLEMS. HOWEVER, IN VIEW OF THE FACT THAT IT IS CONSIDERED THAT THEIR CONNECTIONS WITH THE PROBLEMS OF PRIMARY PRODUCTS AND DEVELOPMENT MUST BE REGARDED WITH IMPORTANCE, AND ALSO THAT IT IS OBSERVED THAT THE OIL-PRODUCING NATIONS ARE TAKING THE HARD POSITION THAT THE PRICES AND THE SUPPLY OF OIL CAN BE DETERMINED UNILATERALLY BY THE OIL-PRODUCING NATIONS, THE IMMEDIATE COUNTERMEASURE, AT THE PRESENT TIME, SHOULD BE TO GIVE A DIRECTION TO THE CREATION OF AN ATMOSPHERE CONDUCTIVE TO THE SETTLEMENT OF THE OIL SUPPLY AND PRICE PROBLEM. IT IS CONSIDERED THAT, AS A CONCRETE QUESTION, THE REALISTIC WAY WOULD PROBABLY BE TO DEEPEN MUTUAL UNDERSTANDING AND RECOGNITION OF THE MUTUAL INTER-DEPENDENCE RELATIONSHIPS BETWEEN THE OIL-PRODUCING NATIONS AND THE CONSUMER NATIONS, THROUGH THE CONTINUATION OF DIALOGUES, AND TO ADD OUR EXPECTATIONS THAT, AS A RESULT, THE OIL-PRODUCING NATIONS WILL TAKE MODERATE ACTIONS.

"OUR COUNTRY SUPPORTS THE OBJECTIVES OF LONG-TERM COOPERATION PROJECTS THEMSELVES. HOWEVER, IN REGARD TO THE MSP SYSTEM, WHICH IS INCLUDED IN THE SAID PROJECTS, ITS UNDERSTANDING IS THAT THERE ARE PROBLEMS, SUCH AS THAT, FOR A COUNTRY LIKE OUR COUNTRY, WHICH DOES NOT HAVE RESOURCES, THERE ARE DOUBTS AS TO WHAT DEGREE OF EFFECTIVITY IT WILL HAVE FOR RESOURCES DEVELOPMENT
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DIRECTLY, EVEN THOUGH ITS INDIRECT MERITS MAY BE CONCEIVABLE, AND THAT THERE IS ALSO NEED TO GIVE

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 4818

INFO AMEMBASSY PARIS PRIORITY

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CONSIDERATION TO ITS RELATIONS WITH DIALOGUES WITH
THE OIL-PRODUCING NATIONS. AT ANY RATE, OUR COUNTRY,
ON TS PART, THINKS THAT IT REQUIRES FURTHER STUDY.

"AGENDA ITEM 5. PRIMARY PRODUCTS PROBLEM

"(1) OUR COUNTRY, WHICH IS THE WORLD'S FOREMOST PRIMARY
PRODUCTS IMPORTING COUNTRY, THINKS THAT IT IS NECESSARY
FOR PRIMARY PRODUCTS TO BE USED MOST EFFICIENTLY, FROM
A GLOBAL STANDPOINT, WHETHER IN THE CASE OF THE PRODUCING
NATIONS OR THE CONSUMING NATIONS, THROUGH DEVELOPMENT AND
TRADE. FOR THIS REASON, OUR CONTRY STRONGLY DESIRES
THAT SETTLEMENT MEASURES, BASED ON LONG-RANGE STANDPOINTS,
WILL BE DISCOVERED, THROUGH DIALOGUES AND
COOPERATION BETWEEN THE PRODUCER AND THE CONSUMER
NATIONS.

"(2) THE PRIMARY PRODUCTS QUESTION IS NOW ONE OF THE MOST
IMPORTANT QUESTIONS AMONG THE NORTH-SOUTH PROBLEM IN
OTHER WORDS, THE FACT THAT THE SHARP DROP IN THE PRICES
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OF PRIMARY PRODUCTS, ACCOMPANYING THE DEPRESSION OF THE
WORLD ECONOMY, AND THE STAGNATION OF THEIR EXPORTS, HAVE
MADE THE EXPORT INCOMES OF THE DEVELOPING NATIONS, WHICH
DEPEND ON THE EXPORTS OF PRIMARY PRODUCTS ALMOST
ENTIRELY FOR THE SECURING OF FOREIGN CURRENCIES, UNSTABLE;

AND THE FACT THAT THIS HAS MADE THE STABLE CARRYING OUT OF THEIR DEVELOPMENT PROJECTS DIFFICULT CANNOT BE DISREGARDED BY OUR COUNTRY, WHICH HAS MANY DEVELOPING NATIONS AS ITS NEIGHBORS.

". IN MY SPEECH AT THE NATIONAL PRESS CLUB IN WASHINGTON, ON AUGUST 6, I MADE A STATEMENT TO THE EFFECT THAT I THINK THAT A GLOBAL FORMULA FOR THE STABILIZATION OF EXPORT INCOMES RELATED TO SPECIFIC PRODUCTS, INCLUDING COMMODITIES WHICH ARE OF INTEREST TO THE DEVELOPING NATIONS IN THE ASIA-PACIFIC REGION, FOR THE PROMOTION OF THE DEVELOPMENT AND EXPORTS OF THE PRIMARY PRODUCTS OF THE DEVELOPING NATIONS, IS A CONCEPT WHICH MERITS FULL STUDY. THIS STATEMENT WAS MADE BASED PRECISELY ON THIS KIND OF UNDERSTANDING. IN CONNECTION WITH THE FOREGOING, VARIOUS PROPOSALS HAVE BEEN MADE, BESIDES THE UNITED STATES' "SYSTEM FOR THE LOANING OF FUNDS TO GUARANTEE DEVELOPMENT," PROPOSED EARLIER. I THINK THESE PROPOSALS HAVE IN COMMON VIEWS WHICH ARE THE SAME AS MY WAY OF THINKING, AND THEREFORE I WOULD LIKE TO MAKE THE FOLLOWING PROPOSAL.

"(A) AS FOR THE IMPROVING OF THE IMF'S LENDING SYSTEM TO COMPENSATE FOR FLUCTUATION DIFFERENTIALS, I THINK THAT EMPHASIS SHOULD BE PLACED ON THE DEVELOPING NATIONS, ESPECIALLY ON THE POVERTY-STRICKEN DEVELOPING NATIONS.

"(B) A GLOBAL SCHEME FOR THE STABILIZATION OF EXPORT INCOMES FROM SPECIFIC PRIMARY PRODUCTS SHOULD BE CREATED, AND THE WAYS FOR COOPERATION, WHICH WILL ENABLE THE INCLUSION OF SPECIFIC REGIONAL FEATURES, UNDER THAT SCHEME, SHOULD BE STUDIED.

"(3) WE THINK THAT THE MAKING OF EFFORTS FOR THE STABILIZATION OF THE DEMAND AND SUPPLY OF PRIMARY PRODUCTS, ON A LONG-TERM BASIS, WOULD BE BENEFICIAL TO ALL NATIONS. THEREFORE, THE VARIOUS NATIONS SHOULD
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COOPERATE WITH EACH OTHER AND EXPLORE WAYS WHICH WILL ENABLE THE SMOOTH INVESTING OF FUNDS NEEDED FOR DEVELOPMENT.

"(4). I WILL AGREE TO DISCUSSION ON THE "OVERALL PLAN" AT UNCTAD, WHICH PLAN IS BEING PUSHED BY THE DEVELOPING NATIONS' SIDE, HOWEVER, CONCERNING A "COMMON FUND" CONCEPT, I THINK IT NEEDS FURTHER CLARIFICATION, AND ALSO SINCE THE MAIN NATIONS' ATTITUDES HAVE NOT BEEN MADE CLEAR, OUR COUNTRY FINDS IT DIFFICULT TO SUPPORT IT, AT THE PRESENT STAGE.

"HOWEVER, FOR THE STABILIZATION OF THE DEMAND AND SUPPLY

OF PRIMARY PRODUCTS, IN PARALLEL WITH MEASURES FOR THE
STABILIZATION OF EXPORT INCOMES, FULL CONSIDERATION SHOULD
BE GIVEN TO THE SPECIAL FEATURES OF THE SPECIFIC PRODUCTS, AND
I THINK THAT SOME KIND OF ARRANGEMENT OR OTHER, INCLUDING
COMMODITY AGREEMENTS, ETC., FOR PROPER ITEMS, SHOULD BE
STUDIED, FOR THE SETTLEMENT OF PROBLEMS ON A CASE-BY-CASE
BASIS, THROUGH THE EXCHANGE OF INFORMATION AND VIEWS
CONCERNING THE DEMAND AND SUPPLY TRENDS FOR SUCH ITEMS, AT
VARIOUS KINDS OF INTERNATIONAL FORUMS.

"AGENDA ITEM 6. EAST-WEST ECONOMIC RELATIONS

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 4819

INFO AMEMBASSY PARIS PRIORITY

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"(1) IT GOES WITHOUT SAYING THAT STABLE DEVELOPMENT OF
EAST-WEST ECONOMIC RELATIONS IS DESIRABLE. I THINK THAT
THE MAKING OF EFFORTS FOR THE EXPANSION OF ECONOMIC
EXCHANGE AS MUCH AS POSSIBLE, WHILE PAYING ATTENTION
TO THE PRESENCE OF VARIOUS RESTRICTIVE FACTORS AND TO
THE PRINCIPLES OF RECIPROCITY AND EQUALITY, IS NECESSARY,

NOT ONLY FOR THE STABLE DEVELOPMENT OF THE WORLD ECONOMY,
BUT ALSO FOR THE STABILIZATION OF EAST-WEST RELATIONS.

"(2) (A) AS RESTRICTIVE FACTORS, ATTENTION SHOULD BE PAID
TO SUCH POINTS AS THAT THERE ARE MANY CIRCUMSTANCES WHERE,
DUE TO THE EAST SIDE'S NATIONAL TRADE CONTROL SYSTEMS,
ETC., THE NATIONS OF THE WEST SUSTAIN UNFAIR DISADVANTAGES,
AND ALSO THAT, IN ADDITION TO THE FACT THAT ON THE PART
OF THE EAST, ONLY AN EXTREMELY LIMITED PART OF
ECONOMIC INFORMATION, INCLUDING THE INTERNATIONAL PAYMENTS
SITUATION, IS BEING MADE PUBLIC, THERE IS ALSO THE FACT
THAT THE SOVIET UNION IS RESORTING TO POLITICAL CONSIDERATIONS
IN THE OPERATION OF ITS OVERSEAS ECONOMIC AND TRADE POLICIES.
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"(B) IT SEEMS THAT THE POLICY OF BILATERALLY BALANCING
TRADE WITH THE NATIONS OF THE WEST, ADOPTED BY THE
NATIONS OF THE EAST, IS NOT NECESSARILY BEING UPHELD STRICTLY
AT THE PRESENT TIME. HOWEVER, IT IS THOUGHT THAT, AS A
PRINCIPLE, IT STILL REMAINS IN FORCE. HOWEVER, MORE THAN
THIS, IT IS CONSIDERED THAT THE RECENT WORSENING OF THE
FOREIGN CURRENCY SITUATIONS IN THE NATIONS OF THE EAST WILL
BECOME THE BIGGEST BARRIER TO THE EXPANSION OF EAST-WEST
TRADE, FOR THE PRESENT. CONSEQUENTLY, THE WEST SIDE,
ON ITS PART, CANNOT BUT PAY ATTENTION TO WHAT RESPONSES
THE NATIONS OF THE WEST WILL SHOW TOWARD THE EAST SIDE'S
EFFORTS TO PROCURE FUNDS FOR IMPORTS, AND ALSO TO WHAT
EFFECTS THEY WILL HAVE ON THE MONETARY POLICIES OF THE
NATIONS OF THE WEST.

"(C) IN REGARD TO FUNDS COOPERATION, INDUSTRIAL COOPERATION
AND RESOURCES DEVELOPMENT COOPERATION, WHICH THE NATIONS
OF THE EAST ARE DESIRING, PRIVATE INVESTMENTS, AS IN THE
CASE OF THE FREE ECONOMIC BLOC, CAN BE HARDLY EXPECTED
AT ALL. IN ADDITION, EVEN IN REGARD TO JOINT VENTURES,
TOO, THERE ARE RESTRICTIVE FACTORS, SUCH AS THE EAST SIDE'S
TAKING THE ATTITUDE OF REJECTING INTERVENTION IN MANAGEMENT.
AS A RESULT, NO MARKED ACHIEVEMENTS HAVE SO FAR BEEN MADE.
HOWEVER, IT IS PROBABLY POSSIBLE TO PROMOTE MUTUAL
COOPERATION WITHIN THE SCOPE OF ECONOMIC RATIONALITY.

"(3) STANDING ON THE ABOVE-MENTIONED RECOGNITION, I WOULD
LIKE TO OBTAIN THE AGREEMENT OF THE VARIOUS PARTICIPATING
LEADERS ON THE FOLLOWING POINTS:

"(A) THOUGHT SHOULD BE GIVEN TO THE FACT THAT FOR THE
NATIONS OF THE WEST TO PURSUE ONLY THEIR OWN DIFFERING NATIONAL
INTERESTS WILL ONLY GIVE ADVANTAGE ONE-SIDEDLY TO THE EAST
SIDE ALONE, AND THAT THERE IS THE DANGER OF ITS HAVING

CONTRARY EFFECTS ON THE INTERESTS OF THE WESTERN SIDE AS A WHOLE. CONSEQUENTLY, THE NATIONS OF THE WEST SHOULD ENDEAVOR FOR COOPERATION IN THE POLICY FIELDS, AS MUCH AS POSSIBLE, AND I THINK IT IS IMPORTANT TO MAKE EFFORTS FOR EXCHANGE OF INFORMATION.

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"(B) ESPECIALLY FOR THE NATIONS OF THE WEST TO FALL INTO EXCESSIVE COMPETITION OVER THE TERMS FOR THE OFFERING OF EXPORT CREDITS WOULD BRING ABOUT DISADVANTAGES TO THE WEST, AS A WHOLE, AND IT IS NOT DESIRABLE. FOR EXAMPLE, THERE ARE CASES OF OUR COUNTRY'S BEING PLACED IN A DIFFICULT POSITION IN ITS NEGOTIATIONS WITH THE SOVIET UNION ON THE OFFERING OF EXPORTS CREDITS TO IT, BECAUSE OF SOME EC NATIONS' OFFERING OF EXPORT CREDITS TO THE SOVIET UNION WITH UNREASONABLY EASED TERMS. THEREFORE, FOR THE TIME BEING, I THINK IT IS NECESSARY TO UPHOLD FAITHFULLY THE LINE REACHED IN THE WASHINGTON AGREEMENT, AND I THINK IT IS ALSO NECESSARY TO PUSH POSITIVELY COORDINATION AMONG VARIOUS NATIONS CONCERNING THE CONCLUSION OF COMPREHENSIVE GENTLEMEN'S AGREEMENT CONCERNING EXPORT CREDITS.

"(C) IT IS A DESIRABLE THING TO COOPERATE IN THE DEVELOPMENT OF RESOURCES AND ENERGY IN THE NATIONS OF THE EAST, EVEN FROM THE STANDPOINTS OF EASING THE DEMAND AND SUPPLY OF RESOURCES AND ENERGY IN THE WORLD, FOR THE DIVERSIFICATION OF THE SOURCES OF SUPPLY, AND FOR THE IMPROVING OF THE IMBALANCE IN THE TRADE ACCOUNTS BETWEEN THE EAST AND THE WEST. NEEDLESS TO SAY, THERE IS THE LIMITATION THAT PRIVATE INVESTMENTS, AS IN THE CASE OF THE FREE ECONOMIC BLOC, ARE NOT POSSIBLE. HOWEVER, AS SEEN IN THE CASE OF SIBERIAN DEVELOPMENT, COOPERATION IS POSSIBLE BASED ON THE DEVELOPMENT IMPORT FORMULA, UNDER WHICH THE EXPORTS OF MATERIALS AND MACHINERY ACCOMPANIED BY THE OFFERING OF CREDITS AND THE EAST SIDE'S GUARANTEEING OF THE SUPPLY OF RESOURCES ARE LINKED TOGETHER.

"ALSO, IN REGARD TO INDUSTRIAL COOPERATION, WHICH IS BEING DESIRED BY THE NATIONS OF THE EAST, IT WILL BE DESIRABLE FOR THE WEST SIDE TO CARRY OUT NECESSARY COOPERATION WITHIN THE FRAMEWORK OF ECONOMIC RATIONALITY, BASED ON THE PREMISE OF MUTUAL INTERESTS.

"(D) NEXT, WHAT IS NECESSARY FOR THE WEST SIDE IS TO OBTAIN INFORMATION, AVAILING ITSELF OF EVERY POSSIBLE OPPORTUNITY, CONCERNING THE EAST SIDE'S ECONOMIC INFORMATION, ESPECIALLY INFORMATION ON THE INTERNATIONAL PAYMENTS SITUATION, THE FOREIGN CURRENCY
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SITUATION, RESOURCES, ENERGY AND FOODSTUFFS. TO TAKE THE CASE OF FOODSTUFFS, FOR EXAMPLE, THE EFFECTIVE UTILIZATION OF THE FOOD INFORMATION SYSTEM, THE ESTABLISHMENT OF WHICH OUR COUNTRY PROPOSED AT THE WORLD FOOD CONVERENCE HELD LAST YEAR, CAN BE CONSIDERED. STILL FURTHER, FOR THE WEST SIDE, IT SHOULD CALL UPON THE NATIONS OF THE EAST MORE EMPHATICALLY FOR THEIR PARITICIPATION IN VARIOUS EXISTING ECONOMIC AND TRADE-RELATED ORGANS, EVEN WHILE PAYING FULL ATTENTION TO THE ALREADY MENTIONED RESTRICTIVE FACTORS.

"(E) IT IS THOUGHT THAT COOPERATION THROUGH COMECON DOES NOT HAVE MUCH POSSIBILITY OF REALIZATION, VIEWED IN THE LIGHT OF THE PRESENT STATE OF COMECON. ALSO, EVEN WHEN VIWED FROM A LONG-RANGE STANDPOINT, IT IS THOUGHT THAT IT IS NECESSARY FOR THE WEST SIDE TO GIVE FURTHER STUDY TO WHETHER THIS KIND OF CONCEPT, WHICH WILL LEAD TO THE CONSOLIDATION AND THE STRENGTHENING OF COMECON, IS REALLY PROPER OR NOT. AT THE SAME TIME, CLOSE COORDINATION OR COOPERATION IN REGARD TO ECONOMIC COOPERATION WITH THE EAST SIDE, WITHIN THE WEST SIDE, IS DESIRABLE. HOWEVER, AS TO WHETHER IT IS NECESSARY OR NOT TO ESTABLISH SOME KIND OF ORGAN FOR THIS, AT THE PRESENT STAGE, REQUIRES FURTHER STUDY.

"(F) OUR COUNTRY, WHICH CONSIDERS THE EXPANSION OF EAST-WEST ECONOMIC EXCHANGE DESIRABLE, CONSIDERS IT DESIRABLE TO MAKE A RE-STUDY OF COCOM, IN THE LIGHT OF THE CHANGES IN THE INTERNATIONAL SITUATION SINCE THE ESTABLISHMENT OF COCOM." END OF TEXT OF PART IV OF IV
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